

**STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial and Insurance Regulation

In the Matter of:

The ICR Group, Incorporated,

Enforcement Case No. 08-7054

**License/Registration No.
FL-0015407/SR-0015408,**

Respondent.

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**FINAL ORDER TO REVOKE FIRST MORTGAGE LICENSE
AND SECONDARY MORTGAGE REGISTRATION**

Issued and Entered,
This 15th day of January, 2010,
by Stephen R. Hilker,
Chief Deputy Commissioner

**I.
FINDINGS OF FACT**

1. On November 18, 2009, pursuant to MCL 445.1662 and MCL 493.61, the Commissioner of the Office of Financial and Insurance Regulation ("OFIR") issued to Respondent a NOTICE OF INTENT TO REVOKE FIRST MORTGAGE LICENSE AND SECONDARY MORTGAGE REGISTRATION ("Notice").
2. Said Notice, served on Respondent via certified mail, was received by Respondent on November 25, 2009, as evidenced by the certified mail Domestic Return Receipt confirmation.
3. Said Notice, incorporated herein by this reference, contained allegations that Respondent had violated the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 P.A. 173, as amended, MCL 445.1651 *et seq.* ("MBLSLA"), and the Secondary Mortgage

- Loan Act, 1981 P.A. 125, as amended, MCL 493.51 *et seq.* ("SMLA"), which warrant the revocation of Respondent's first mortgage license and secondary mortgage registration.
4. Said Notice further advised Respondent that failure to request a hearing within 20 days would result in the issuance of a Final Order finding the factual allegations contained in the Notice true and correct and revoking Respondent's first mortgage license and secondary mortgage registration.
 5. Respondent failed to request a hearing within 20 days as required by statute.


II.

**FINAL ORDER TO REVOKE FIRST MORTGAGE LICENSE
AND SECONDARY MORTGAGE REGISTRATION**

NOW, THEREFORE, based upon the factual findings set forth above and the files and records of OFIR, **IT IS HEREBY ORDERED THAT:**

1. The factual allegations set forth in the Notice shall be and hereby are found to be true and correct.
2. Respondent's first mortgage license, license no. FL-0015407, issued pursuant to provisions of the MBLSLA, shall be and hereby is **REVOKED**.
3. Respondent's secondary mortgage registration, registration no. SR-0015408, issued pursuant to provisions of the SMLA, shall be and hereby is **REVOKED**.

IT IS SO ORDERED.



Stephen R. Hilker
Chief Deputy Commissioner